



नेपाल हाइड्रो डेभलपेर लिमिटेड

Nepal Hydro Developer Limited

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**UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER, F/Y-2074-75 ENDED
ON CHAITRA 30, 2074 (APRIL 13, 2018)**

Amounts in Thousand unless specified

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Property, Plant & Equipments-Net Block	547450	555837	575505
Total Current Assets	96165	97205	81441
Total Assets	643,615	653,042	656,946
Share Capital	260,000	260,000	221,000
Reserve & Surplus	5,913	13,685	(1,834)
Long Term Loans	351,245	351,245	388,250
Total Current Liability	26,457	28,112	49,530
Total Equity & Liabilities	643,615	653,042	656,946
Profit & Loss Account	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Power Sales	85,351	67,735	88,428
Less: Cost of Sales	11,298	7,060	14,387.00
Gross Profit / (Loss)	74,053	60,675	74,041
Less: Administrative, Selling & Distribution Expenses	5,789	2,872	2,650
Operating Profit / (Loss)	68,264	57,803	71,391
Less: Financial Cost	30,899	21,374	29,319
Depreciation	22,452	13,960	22,500
Profit / (Loss) Before Bonus & Tax	14,913	22,469	19,572
Less: Provision for Bonus	292	220	384
Less: Provision for CSR	145	-	-
Tax Expenses	-	-	-
Net Profit / (Loss) Transferred to Balance Sheet	14,476	22,249	19,188
Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earning per Share (in Rs)	5.57	8.56	9.84
Market Value per share (in Rs)	195.00	222.00	-
Price Earning Ratio	35.02	25.94	-
Current Ratio	3.63	3.46	1.64
Return on Assets	2.25%	3.41%	2.92%
Net worth per share (in Rs)	102.27	105.26	112.39

**THIRD QUARTER DISCLOSURE AS OF 13TH APRIL, 2018 AS PER SECURITIES REGISTRATION AND ISSUANCE
REGULATION Annexure -14 (Related to Sub regulation 2 of Regulation 22)**

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the second quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.

2) MANAGEMENT ANALYSIS

- The gross profit increased marginally during third quarter of this year as compared to the corresponding period of last year's figure .
- Total Current assets increased by 18% and total current liability decreased by 46 % as compared to corresponding period of previous year.
- The company has planned to develop cascading project of 6 MW in CharnawatiKhola. It has received survey license from Department of electricity Development and is in the process of IEE.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017.
- The major highlights of share transactions during the quarter are as follows:
Maximum Price – NPR 222/-, Minimum Price – NPR 174/-, Closing Price- NPR 195/-, No of Transaction Days-55, Total Transaction – 608, Total Traded Volume – 11,329 and Turnover – NPR-22,87,021/-

5) PROBLEMS AND CHALLENGES

Internal

- N/A

External

- Nepal Electricity Authority has not yet provided difference amount of posted and normal rate which is Rs.5,03,56,758/- till Falgun 2074 which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, management and operation team are being conducted for strengthening good corporate governance within the company.

I, the Chairman of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to third quarter of Financial year 2074-75, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.