

Nepal Hydro Developer Limited
Dillibazar, Kathmandu

**UNAUDITED FINANCIAL STATEMENTS FOR THE FORTH QUARTER, F/Y-2074-75 ENDED ON
ASHADH 32, 2075 (JULY 16, 2018)**

Amounts in Thousand unless specified

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Property, Plant & Equipments -Net Block	546640	547450	569797
Total Current Assets	105860	96165	86339
Total Assets	652,500	643,615	656,136
Share Capital	260,000	260,000	221000
Reserve & Surplus	11,214	5,913	(8564.00)
Long Term Loans	310,495	351,245	351250
Total Current Liability	70,791	26,457	92450
Total Equity & Liabilities	652,500	643,615	656,136
Profit & Loss Account	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Power Sales	107,615	85,351	104635
Less: Cost of Sales	15,946	11,298	18658
Gross Profit / (Loss)	91,669	74,053	85,977
Less: Administrative, Selling & Distribution Expenses	6,159	5,789	2776
Operating Profit / (Loss)	85,510	68,264	83,201
Less: Financial Cost	41,832	30,899	42158
Depreciation	23,303	22,452	28180
Profit / (Loss) Before Bonus & Tax	20,375	14,913	12,863
Less: Provision for Bonus	400	292	252
Less: Provision for CSR	198	145	125
Tax Expenses	-	-	-
Net Profit / (Loss) Transferred to Balance Sheet	19,777	14,476	12,486
Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earning per Share (in Rs)	7.61	5.57	6.40
Market Value per share (in Rs)	168.00	222.00	-
Price Earning Ratio	22.09	39.87	-
Current Ratio	1.50	3.63	0.93
Return on Assets	3.03%	2.25%	1.90%
Net worth per share (in Rs)	104.31	102.27	108.94



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FOURTH QUARTER DISCLOSURE AS OF 16TH JULY, 2018 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the fourth quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.

2) MANAGEMENT ANALYSIS

- The gross profit increased marginally during fourth quarter of this year as compared to the corresponding period of last year's figure.
- Total Current assets increased by 22% and total current liability decreased by 23 % as compared to corresponding period of previous year.
- The company has planned to develop cascading project of 6 MW in Charnawati Khola. It has received survey license from Department of electricity Development and is in the process of IEE.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017.
- The major highlights of share transactions during the quarter are as follows:
Maximum Price – NPR 262/-, Minimum Price – NPR 158/-, Closing Price- NPR 168/-, No of Transaction Days -63, Total Transaction – 896, Total Traded Volume – 25,859 and Turnover – NPR -51,41,097/-

5) PROBLEMS AND CHALLENGES

Internal

- N/A

External

- Nepal Electricity Authority has not yet provided difference amount of posted and normal rate which is Rs.5,49,77,194/- till Ashadh 2075 which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm and technical fault.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, management and operation team are being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to fourth quarter of Financial year 2074-75, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.

