

Nepal Hydro Developer Ltd
Dillibazar, Kathmandu

**UNAUDITED FINANCIAL STATEMENTS FOR THE THIRD QUARTER, F/Y-2075-76 ENDED ON
CHAITRA 30, 2075 (APRIL 13, 2019)**

Amounts in Thousand unless specified

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Property, Plant & Equipments -Net Block	525637	531050	547450
Total Current Assets	112025	112076	96165
Total Assets	637,662	643,127	643,615
Share Capital	260,000	260,000	260,000
Reserve & Surplus	31,150	32,592	5,913
Long Term Loans	289,215	289,500	351245
Total Current Liability	57,298	61,035	26457
Total Equity & Liabilities	637,662	643,127	643,615
Profit & Loss Account	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Power Sales	75,646	59,145	85351
Less: Cost of Sales	5,957	4,231	11298
Gross Profit / (Loss)	69,688	54,914	74053
Less: Administrative, Selling & Distribution Expenses	2,509	1,347	5789
Operating Profit / (Loss)	67,180	53,567	68264
Less: Financial Cost	30,081	20,358	30899
Depreciation	16,574	11,044	22452
Profit / (Loss) Before Bonus & Tax	20,525	22,165	14913
Less: Provision for Bonus	302	435	292
Less: Provision for CSR	150	215	145
Tax Expenses	-	-	-
Net Profit / (Loss) Transferred to Balance Sheet	20,073	21,515	14,476
Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earning per Share (in Rs)	7.72	8.28	5.57
Market Value per share (in Rs)	125.00	124.00	195.00
Price Earning Ratio	16.19	14.98	35.02
Current Ratio	1.96	1.84	3.63
Return on Assets	3.15%	3.35%	2.25%
Net worth per share (in Rs)	111.98	112.54	102.27

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Nepal Hydro Developer Ltd.

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THIRD QUARTER DISCLOSURE AS OF 13th APR, 2019 AS PER SECURITIES REGISTRATION AND ISSUANCE
REGULATION Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the third quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.

2) MANAGEMENT ANALYSIS

- The gross profit decreased by 5.8% during third quarter of this year as compared to the corresponding period of last year's figure.
- Total Current assets increased by 16.49% and total current liability increased by 116% as compared to corresponding period of previous year.
- The company has planned to develop cascading project of 6 MW in Charnawati Khola. It has received survey license from Department of electricity Development and is in the process of IEE.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017.
- The major highlights of share transactions during the quarter are as follows:
Maximum Price – NPR 149/-, Minimum Price – NPR 116/-, Closing Price- NPR 124/-, No of Transaction Days -59, Total Transaction – 540, Total Traded Volume – 14,600 and Turnover – NPR -18,79,747/-

5) PROBLEMS AND CHALLENGES

Internal

- N/A

External

- Nepal Electricity Authority has not yet provided difference amount of posted and normal rate which is Rs.6,95,14,705/- till Magh 2075 which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm and technical fault.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to third quarter of Financial year 2075-76, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.

