



नेपाल हाइड्रो डेभलपर लिमिटेड

Nepal Hydro Developer Limited

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UNAUDITED FINANCIAL STATEMENTS FOR THE FOURTH QUARTER, F/Y-2075-76 ENDED ON ASADH 31, 2076 (JULY 16, 2019)

Amounts in Thousand unless specified

Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Property, Plant & Equipments -Net Block	520,112	525,637	542,025
Total Current Assets	116,378	112,025	108,197
Total Assets	636,490	637,662	650,222
Share Capital	260,000	260,000	260,000
Reserve & Surplus	30,231	31,150	11,076
Long Term Loans	267,193	289,215	319,662
Total Current Liability	79,066	57,298	59,484
Total Equity & Liabilities	636,490	637,663	650,222
Profit & Loss Account	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Power Sales	94,038	75,646	107,256
Less: Cost of Sales	12,017	5,957	16,283
Gross Profit / (Loss)	82,021	69,688	90,973
Add: Other Income	-	-	6,116
Less: Administrative, Selling & Distribution Expenses	2,445	2,509	6,026
Operating Profit / (Loss)	79,576	67,180	91,063
Less: Financial Cost	37,891	30,081	42,912
Depreciation	22,099	16,574	27,918
Profit / (Loss) Before Bonus & Tax	19,586	20,525	20,233
Less: Provision for Bonus	288	302	397
Less: Provision for CSR	143	150	196
Tax Expenses	-	-	-
Net Profit / (Loss) Transferred to Balance Sheet	19,155	20,073	19,640
Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
Earning per Share (in Rs)	7.37	7.72	7.64
Market Value per share (in Rs)	121.00	125.00	195.00
Price Earning Ratio	16.42	16.19	25.52
Current Ratio	1.47	1.96	1.82
Return on Assets	3.01%	3.15%	3.02%
Net worth per share (in Rs)	111.63	111.98	104.26

FOURTH QUARTER DISCLOSURE AS OF 16th JULY, 2019 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the fourth quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.

2) MANAGEMENT ANALYSIS

- The gross profit decreased by 9.7% during fourth quarter of this year as compared to the corresponding period of last year's figure.
- Total Current assets increased by 7.6% and total current liability increased by 32.91% as compared to corresponding period of previous year.
- The company has planned to develop cascading project of 6 MW in Charnawati Khola. It has received survey license from Department of electricity Development and is in the process of IEE.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017.
- The major highlights of share transactions during the quarter are as follows:
Maximum Price – NPR 170/-, Minimum Price – NPR 119/-, Closing Price- NPR 121/-, No of Transaction Days -51,
Total Transaction – 492, Total Traded Volume – 18,330 and Turnover – NPR -24,90,140/-

5) PROBLEMS AND CHALLENGES

Internal

- N/A

External

- Nepal Electricity Authority has not yet provided difference amount of posted and normal rate which is Rs. 6,93,43,784/- till Jestha 2076 which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm and technical fault.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to fourth quarter of Financial year 2075-76, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.