



Nepal Hydro Developer Limited

Dillibazar, Kathmandu, Nepal

Unaudited Statement of Financial Position

As at Ashad 31, 2080 (July 16, 2023)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Ashad 2080	Previous Quarter Ending Chaitra 2080	Previous Year Corresponding Quarter Ending Ashad 2079
Assets			
Property, Plant and Equipment (Net Blocks)	659	706	820
Intangible Assets (Net Blocks)	410,212	417,192	438,122
Investment Advances	35,500	35,500	5,500
Total Non Current Asset	446,371	453,398	444,442
Total Current Assets	115,321	110,660	95,371
Total Assets	561,692	564,058	539,813
EQUITY AND LIABILITIES			
Equity			
Share Capital	335,926	335,926	319,930
Reserve and Surplus	42,726	39,992	21,252
Total Equity	378,652	375,918	341,182
Long Term Loan	71,000	97,842	128,124
Short Term Loan	105,392	83,250	64,444
Other Current Liabilities	6,648	7,048	6,063
Total Current & Non- Current Liabilities	183,040	188,140	198,631
Total Equity and Liabilities	561,692	564,058	539,813

Unaudited Statement of Profit or Loss Account and Other Comprehensive Income

for the period ended Ashad 31, 2080 (July 16, 2023) Amount In "000" Unless Specified

Particulars	This Quarter Ending Ashad 2080	Previous Quarter Ending chaitra 2079	Previous Year Corresponding Quarter Ending Ashad 2079
Power Sales	100,525	81,998	94,205
Less: Plant Operating Expenses	(17,850)	(13,021)	(18,737)
Gross Profit (Loss)	82,675	68,977	75,468
Add:			
Other Income	2,060	1,326	422
Less: Administrative selling and Distribution Expenses	(2,049)	(1,811)	(17,426)
Operating Profit (Loss)	82,686	68,492	58,464
Less:			
Financial Cost	(14,589)	(10,426)	(9,488)
Depreciation	(28,097)	(21,070)	(28,126)
Profit and Loss before Bonus, CSR and Tax	40,000	36,996	20,850
Less: Provision for Bonus	(784)	(725)	(409)
Less: Provision for CSR	(388)	(359)	(202)
Profit Before Tax	38,828	35,912	20,239
Current Tax	(515)	(332)	(85)
Profit for the Period	38,313	35,580	20,154
Ratio	This Quarter Ending Ashad 2080	Previous Quarter Ending chaitra 2079	Previous Year Corresponding Quarter Ending Ashad 2079
Earning Per Share (Annual)	11.41	14.12	6.30
Market Value Per Share	377.0	397.0	350
Price Earning Ratio	33.06	28.11	55.59
Current Ratio	1.03	1.23	1.35
Return On Assets	27.28%	25.23%	14.93%
Net worth Per Share	112.72	111.91	106.64

FOURTH QUARTER DISCLOSURE AS OF 16th July, 2023 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION, 2073 Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the Fourth quarter and financial ratios have been published along with this report.
- Transaction with related parties - Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on Written Down Value as per the provision of Income Tax Act.
- Income Tax provision on interest income from term deposit has been accounted @ 25%

2) MANAGEMENT ANALYSIS

- The company has planned to develop new Hydropower project.
- Revenue from sale of Energy has been increased by 6.71% compared to the corresponding previous year's quarter ending. As a result net profit for the Fourth quarter of 2079/80 has been increased.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 14th November, 2017.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total day of Transactions	No of Transactions	No of share Traded	Turnover of share Transactions
Rs 421.90/-	Rs. 364/-	Rs. 377/-	62	3431/-	393206/-	Rs. 15,57,71,319.4/-

5) PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency

External Challenges

- As per the Posted Rate Agreement the company is eligible to claim additional rate from Baisakh 2072 to Chaitra 2078. The company has invoiced Nepal Electricity Authority additional rate amount as per agreement and remaining amount of Rs. 3,62,53,384.79/-is yet to be received which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Fourth quarter of Financial year 2079-80, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.