



Nepal Hydro Developer Limited

Dillibazar, Kathmandu, Nepal

Unaudited Statement of Financial Position

As at Chaitra 30, 2080 (April 12, 2024)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Chaitra 2080	Previous Quarter Ending Poush 2080	Previous Year Corresponding Quarter Ending Chaitra 2079
Assets			
Property, Plant and Equipment (Net Blocks)	550	587	706
Intangible Assets (Net Blocks)	405,495	410,156	417,192
Investment Advances	35,500	35,500	35,500
Total Non Current Asset	441,545	446,243	453,398
Total Current Assets	92,058	89,930	110,660
Total Assets	533,603	536,173	564,058
EQUITY AND LIABILITIES			
Equity			
Share Capital	359,441	359,441	335,926
Reserve and Surplus	58,838	54,319	39,992
Total Equity	418,280	413,760	375,918
Long Term Loan	41,999	42,000	97,842
Short Term Loan	58,000	66,814	83,250
Other Current Liabilities	15,324	13,599	7,048
Total Current & Non- Current Liabilities	115,323	122,413	188,140
Total Equity and Liabilities	533,603	536,173	564,058

Unaudited Statement of Profit or Loss Account and Other Comprehensive Income

for the period ended Chaitra 30, 2080 (April 12, 2024)

Amount In "000"
Unless Specified

Particulars	This Quarter Ending Chaitra 2080	Previous Quarter Ending Poush 2080	Previous Year Corresponding Quarter Ending Chaitra 2079
Power Sales	81,522	65,660	81,998
Less: Plant Operating Expenses	-12,324	-8,896	-13,021
Gross Profit (Loss)	69,197	56,764	68,977
Add:			
Other Income	461	460	1,326
Less: Administrative selling and Distribution Expenses	-1,195	-834	-1,811
Operating Profit (Loss)	68,463	56,390	68,492
Less:			
Financial Cost	-10,623	-8,630	-10,426
Depreciation	-14,093	-9,395	-21,070
Profit and Loss before Bonus, CSR and Tax	43,747	38,365	36,996
Less: Provision for Bonus	-858	-752	-725
Less: Provision for CSR	-425	-372	-359
Profit Before Tax	42,464	37,241	35,912
Current Tax / Deferred Tax	-4,792	-4,088	-332
Profit for the Period	37,672	33,153	35,580
Ratio	This Quarter Ending Chaitra 2080	Previous Quarter Ending Poush 2080	Previous Year Corresponding Quarter Ending Chaitra 2079
Earnings Per Share (Annual)	13.97	18.45	14.12
Market Value Per Share	418.00	441.1	397.00
Price Earnings Ratio	29.91	23.91	28.12
Current Ratio	1.26	1.12	1.23
Return On Assets	9.41%	12.37%	8.41%
Net worth Per Share	116.37	115.11	111.91

THIRD QUARTER DISCLOSURE AS OF 12th APRIL, 2024 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION, 2073 Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the Third quarter and financial ratios have been published along with this report.
- Transaction with related parties - Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on Written Down Value as per the provision of Income Tax Act.

2) MANAGEMENT ANALYSIS

- The company has planned to develop new Hydropower project.
- Profit for the period of the company has increased by 5.55% compared to the corresponding previous year's quarter ending.
- Income Tax provision for F.Y 2080-81 has been accounted @10%.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 17th November, 2017.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total day of Transactions	No of Transactions	No of share Traded	Turnover of share Transactions
Rs. 483.00	Rs. 410.90	Rs. 418.00	58	4,234	850,472	Rs. 37,33,69,928.10

5) PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency

External Challenges

- As per the Posted Rate Agreement the company is eligible to claim additional rate from Baisakh 2072 to Chaitra 2078. The company has invoiced Nepal Electricity Authority additional rate amount as per agreement and remaining amount of Rs. 3,62,53,384.79 is yet to be received which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Third quarter of Financial year 2080-81, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.