



Unaudited Statement of Financial Position
As at Ashad 31, 2081 (July 15, 2024)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Ashad 2081	Previous Quarter Ending Chaitra 2080	Previous Year Corresponding Quarter Ending Ashad 2080
Assets			
Property, Plant and Equipment (Net Blocks)	2,818	550	660
Intangible Assets (Net Blocks)	402,985	405,495	419,478
Investment Advances	35,500	35,500	35,500
Total Non Current Asset	441,303	441,545	455,638
Total Current Assets	81,599	92,058	115,791
Total Assets	522,902	533,603	571,430
EQUITY AND LIABILITIES			
Equity			
Share Capital	359,441	359,441	335,927
Reserve and Surplus	61,031	58,838	46,067
Total Equity	420,473	418,280	381,994
Long Term Loan	20,999	41,999	71,000
Short Term Loan	65,265	58,000	105,391
Other Non-Current Liabilities	981	1,942	1,234
Other Current Liabilities	15,185	13,382	11,811
Total Current & Non- Current Liabilities	102,430	115,323	189,436
Total Equity and Liabilities	522,902	533,603	571,430

**Unaudited Statement of Profit or Loss Account and Other
Comprehensive Income**

for the period ended Ashad 31, 2081 (July 15, 2024)

Amount In "000"
Unless Specified

Particulars	This Quarter Ending Ashad 2081	Previous Quarter Ending Chaitra 2080	Previous Year Corresponding Quarter Ending Ashad 2080
Power Sales	95,084	81,522	100,525
Less: Plant Operating Expenses	-16,343	-12,324	-17,930
Gross Profit (Loss)	78,740	69,197	82,595
Add:			
Other Income	392	461	2,060
Less: Administrative selling and Distribution Expenses	-1,681	-1,195	-2,052
Operating Profit (Loss)	77,451	68,463	82,603
Less:			
Financial Cost	-12,292	-10,623	-14,591
Depreciation	-19,537	-14,093	-18,829
Profit and Loss before Bonus, CSR and Tax	45,622	43,747	49,183
Less: Provision for Bonus	-895	-858	-964
Less: Provision for CSR	-443	-425	-477
Profit Before Tax	44,284	42,464	47,741
Current Tax / Deferred Tax	-4,159	-4,792	-6,087
Profit for the Period	40,125	37,672	41,654
Ratio	This Quarter Ending Ashad 2081	Previous Quarter Ending Chaitra 2080	Previous Year Corresponding Quarter Ending Ashad 2080
Earnings Per Share (Annual)	11.51	13.97	12.70
Market Value Per Share	534	418	377
Price Earnings Ratio	46.40	29.91	29.69
Current Ratio	1.01	1.26	0.99
Return On Assets	7.67%	9.41%	7.30%
Net worth Per Share	116.98	116.37	113.71

FOURTH QUARTER DISCLOSURE AS OF 15th JULY, 2024
AS PER SECURITIES REGISTRATION AND ISSUANCE
REGULATION, 2073 Annexure -14
(Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the Fourth quarter and financial ratios have been published along with this report.
- Transaction with related parties - Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on Written Down Value as per the provision of Income Tax Act.

2) MANAGEMENT ANALYSIS

- The company has planned to develop new Hydropower project.
- Income Tax provision for F.Y 2080-81 has been accounted @10%.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 17th November, 2017.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total day of Transactions	No of Transactions	No of share Traded	Turnover of share Transactions
Rs. 548.80	Rs. 411.50	Rs. 534.00	61	6,971	1,642,159	Rs. 829,857,244.40

5) PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency

External Challenges

- As per the Posted Rate Agreement the company is eligible to claim additional rate from Baisakh 2072 to Chaitra 2078. The company has invoiced Nepal Electricity Authority additional rate amount as per agreement and remaining amount of Rs.3,62,53,384.79 is yet to be received which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Fourth quarter of Financial year 2080-81, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.