



Unaudited Statement of Financial Position
As at Ashoj 30, 2081 (October 16, 2024)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Ashoj 2081	Previous Quarter Ending Ashad 2081	Previous Year Corresponding Quarter Ending Ashoj 2080
Assets			
Property, Plant and Equipment (Net Blocks)	2,270	2,818	624
Intangible Assets (Net Blocks)	397,386	402,985	412,052
Investment Advances	35,500	35,500	35,500
Total Non Current Asset	435,156	441,303	448,175
Total Current Assets	130,851	81,599	91,838
Total Assets	566,007	522,902	540,013
EQUITY AND LIABILITIES			
Equity			
Share Capital	359,441	359,441	335,927
Reserve and Surplus	83,275	61,031	62,099
Total Equity	442,717	420,473	398,025
Long Term Loan	60,499	20,999	68,837
Short Term Loan	46,000	65,265	58,000
Other Non-Current Liabilities	210	981	
Other Current Liabilities	16,581	15,185	15,150
Total Current & Non- Current Liabilities	123,290	102,430	141,988
Total Equity and Liabilities	566,007	522,902	540,013

**Unaudited Statement of Profit or Loss Account and Other
Comprehensive Income**

for the period ended Ashoj 30, 2081 (October 16, 2024)

Amount In "000"
Unless Specified

Particulars	This Quarter Ending Ashoj 2081	Previous Quarter Ending Ashad 2081	Previous Year Corresponding Quarter Ending Ashoj 2080
Power Sales	36,845	95,084	36,154
Less: Plant Operating Expenses	(4,350)	(16,343)	(4,367)
Gross Profit (Loss)	32,495	78,740	31,787
Add:			
Other Income	-	392	392
Less: Administrative selling and Distribution Expenses	(953)	(1,681)	(722)
Operating Profit (Loss)	31,542	77,451	31,457
Less:			
Financial Cost	(1,368)	(12,292)	(5,118)
Depreciation	(4,823)	(19,537)	(7,463)
Profit and Loss before Bonus, CSR and Tax	25,352	45,622	18,876
Less: Provision for Bonus	(497)	(895)	(370)
Less: Provision for CSR	(246)	(443)	(183)
Profit Before Tax	24,608	44,284	18,322
Current Tax / Deferred Tax	(2811)	(4,159)	(2,291)
Profit for the Period	21,798	40,125	16,032
Ratio	This Quarter Ending Ashoj 2081	Previous Quarter Ending Ashad 2081	Previous Year Corresponding Quarter Ending Ashoj 2080
Earnings Per Share (Annual)	24.26	11.51	19.09
Market Value Per Share	600.0	534	317
Price Earnings Ratio	24.73	46.40	16.61
Current Ratio	2.09	1.01	1.26
Return On Assets	15.40%	7.67%	11.87%
Net worth Per Share	123.17	116.98	118.49

FIRST QUARTER DISCLOSURE AS OF 16th OCTOBER, 2024
AS PER SECURITIES REGISTRATION AND ISSUANCE
REGULATION, 2073 Annexure -14
(Related to Sub regulation 1 of Regulation 26)

1) FINANCIAL STATEMENTS

- The unaudited financial statements for the First quarter and financial ratios have been published along with this report.
- Transaction with related parties - Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on Written Down Value.

2) MANAGEMENT ANALYSIS

- Revenue from sale of Energy has been increased by 1.87% compared to the corresponding previous year's quarter ending.
- Finance cost of the company has decreased by 274.19% compared to the corresponding previous year's quarter ending. As a result the net profit for the first quarter of fiscal year 2081-82 has been increased.
- Loan has been taken for the investment in other new Hydropower project/s.
- Income Tax provision for F.Y 2081-82 has been accounted @10%.

3) LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any : N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

- The shares of Nepal Hydro Developer Ltd listed in NEPSE on 6th November, 2017 and transacted from 17th November, 2017.
- The major highlights of share transactions during the quarter are as follows:

Maximum Price	Minimum Price	Closing Price	Total day of Transactions	No of Transactions	No of share Traded	Turnover of share Transactions
Rs. 718.00/-	Rs. 520.00/-	Rs. 600.00/-	57	9,779	1,631,384	Rs. 1,010,907,530.80/-

5) PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency

External Challenges

- As per the Posted Rate Agreement the company is eligible to claim additional rate from Baisakh 2072 to Chaitra 2078. The company has invoiced Nepal Electricity Authority additional rate amount as per agreement and remaining amount of Rs.3,62,53,384.79 is yet to be received which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6) Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7) DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to First quarter of Financial year 2081-82, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.