



Nepal Hydro Developer Limited

Dillibazar, Kathmandu

Unaudited Statement of Financial Position As At Poush 29, 2081 (January 13, 2025)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Poush 2081	Previous Quarter Ending Ashoj 2081	Previous Year Corresponding Quarter Ending Poush 2080
ASSETS			
Property, Plant and Equipment (Net Blocks)	2,202	2,270	587
Intangible Assets (Net Blocks)	392,711	397,386	410,156
Investment Advances	135,500	35,500	35,500
Total Non Current Asset	530,413	435,156	446,243
Total Current Assets	103,811	130,851	89,930
Total Assets	634,224	566,007	536,173
EQUITY AND LIABILITIES			
Equity			
Share Capital	359,441	359,441	359,441
Reserve and Surplus	103,309	83,275	54,319
Total Equity	462,751	442,717	413,760
Long Term Loan	110,499	60,499	41,999
Short Term Loan	46,000	46,000	66,814
Other Non-Current Liabilities	-	210	1,706
Other Current Liabilities	14,974	16,581	11,893
Total Current & Non- Current Liabilities	171,473	123,290	122,413
Total Equity and Liabilities	634,224	566,007	536,173

Unaudited Statement of Profit or Loss Account and Other Comprehensive Income For the Period Ended Poush 29, 2081 (January 13, 2025)

Particulars	This Quarter Ending Poush 2081	Previous Quarter Ending Ashoj 2081	Previous Year Corresponding Quarter Ending Poush 2080
Power Sales	71,931	36,845	65,660
Less: Plant Operating Expenses	(8,697)	(4,350)	(8,322)
Gross Profit (Loss)	63,234	32,495	57,338
Add: Other Income	1,101	-	461
Less: Administrative selling and Distribution Expenses	(1,815)	(953)	(1,408)
Operating Profit (Loss)	62,520	31,542	56,391
Less: Financial Cost	(2,930)	(1,368)	(8,630)
Less: Depreciation	(9,657)	(4,823)	(9,395)
Profit and Loss before Bonus, CSR and Tax	49,932	25,352	38,365
Less: Provision for Bonus	(979)	(497)	(752)
Less: Provision for CSR	(485)	(246)	(372)
Profit Before Tax	48,469	24,608	37,241
Current Tax / Deferred Tax	(5,007)	(2,811)	(4,088)
Profit for the Period	43,462	21,798	33,153
Ratio	This Quarter Ending Poush 2081	Previous Quarter Ending Ashoj 2081	Previous Year Corresponding Quarter Ending Poush 2080
Earnings Per Share (Annual)	24.18	24.26	18.45
Market Value Per Share	851.0	600.0	441.1
Price Earnings Ratio	35.19	24.73	23.91
Current Ratio	1.70	2.09	1.14
Return On Assets	13.71%	15.40%	12.37%
Net worth Per Share	128.74	123.17	115.11

SECOND QUARTER DISCLOSURE AS OF JANUARY 13, 2025 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION, 2073 Annexure-14 (Related to Sub regulation 1 of Regulation 26)

1. FINANCIAL STATEMENTS
- The unaudited financial statements for the Second quarter and financial ratios have been published along with this report.
 - Transaction with related parties – Not Applicable (N/A).
 - Important Financial Ratios: As attached in the unaudited financial statement.
 - Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on Written Down Value
2. MANAGEMENT ANALYSIS
- Revenue from sale of energy has been increased by 9.55% and finance cost has decreased by 66.04% compared to the corresponding previous year's quarter ending. As a result, the net profit for the second quarter of fiscal year 2081-82 has been increased by 31.10% compared to the corresponding previous year's quarter ending.
 - Additional loan of Rs. 10 crores have been availed for investment in Super Khudi Hydropower Limited.
 - Insurance claim of Rs. 11 lakhs have been received as compensation for the damage of site office premises caused by the flood.
 - Income Tax provision for F.Y 2081-82 has been accounted @10%.
3. LEGAL PROCEEDINGS
- Case filed by or against the company during the quarter, if any: N/A
 - Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
 - Case filed against the Promoter or Director on financial crime, if any: N/A
4. ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

Maximum Price	Minimum Price	Closing Price	Total daysof Transaction	No. of Transactions	No of Share Traded	Turnover of share Transaction
Rs 858.00/-	Rs. 562.00/-	Rs. 851.00/-	55	7,567	1,426,182.00	Rs. 1,026,102,683.20/-

5. PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency
- Management of retention of skilled manpower

External Challenges

- As per the Posted Rate Agreement the company is eligible to claim additional rate from Baisakh 2072 to Chaitra 2078. The company has invoiced Nepal Electricity Authority additional rate amount as per agreement and remaining amount of Rs.3,62,53,384.79 is yet to be received which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6. Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7. DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Second quarter of financial year 2081-82, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.