



Nepal Hydro Developer Limited

Dillibazar, Kathmandu

Unaudited Statement of Financial Position As at Chaitra 31, 2081 (April 13, 2025)

Amount In "000" Unless Specified

Particulars	This Quarter Ending Chaitra 2081	Previous Quarter Ending Poush 2081	Previous Year Corresponding Quarter Ending Chaitra 2080
ASSETS			
Property, Plant and Equipment (Net Blocks)	2,049	2,202	550
Intangible Assets (Net Blocks)	388,036	392,711	405,495
Investment Advances	135,500	135,500	35,500
Total Non Current Asset	525,585	530,413	441,545
Total Current Assets	98,506	103,811	92,058
Total Assets	624,091	634,224	533,603
EQUITY AND LIABILITIES			
Equity			
Share Capital	388,197	359,441	359,441
Reserve and Surplus	80,918	103,309	58,838
Total Equity	469,114	462,751	418,280
Long Term Loan	79,449	110,499	41,999
Short Term Loan	62,550	46,000	58,000
Other Current Liabilities	12,977	14,974	15,324
Total Current & Non- Current Liabilities	154,977	171,473	115,323
Total Equity and Liabilities	624,091	634,224	533,603

Unaudited Statement of Profit or Loss Account and Other Comprehensive Income For the Period Ended ended Chaitra 31, 2081 (April 13, 2025)

Particulars	This Quarter Ending Chaitra 2081	Previous Quarter Ending Poush 2081	Previous Year Corresponding Quarter Ending Chaitra 2080
Power Sales	90,255	71,931	81,522
Less: Plant Operating Expenses	(11,939)	(8,697)	(11,517)
Gross Profit (Loss)	78,316	63,234	70,005
Add: Other Income	1,104	1,101	461
Less: Administrative selling and Distribution Expenses	(2,488)	(1,815)	(2,002)
Operating Profit (Loss)	76,933	62,520	68,463
Less: Financial Cost	(5,232)	(2,930)	(10,623)
Less: Depreciation	(14,485)	(9,657)	(14,093)
Profit and Loss before Bonus, CSR and Tax	57,216	49,932	43,747
Less: Provision for Bonus	(1,122)	(979)	(858)
Less: Provision for CSR	(555)	(485)	(425)
Profit Before Tax	55,539	48,469	42,464
Current Tax / Deferred Tax	(5,714)	(5,007)	(4,792)
Profit for the Period	49,825	43,462	37,672
Ratio	This Quarter Ending Chaitra 2081	Previous Quarter Ending Poush 2081	Previous Year Corresponding Quarter Ending Chaitra 2080
Earnings Per Share (Annual)	17.11	24.18	13.97
Market Value Per Share	778.5	851.0	418.00
Price Earnings Ratio	45.49	35.19	29.91
Current Ratio	1.30	1.70	1.26
Return On Assets	10.64%	13.71%	9.41%
Net worth Per Share	120.84	128.74	116.37

THIRD QUARTER DISCLOSURE AS OF 13th APRIL, 2025 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATION, 2073 Annexure -14 (Related to Sub regulation 1 of Regulation 26)

1. FINANCIAL STATEMENTS

- The unaudited financial statements for the Third quarter and financial ratios have been published along with this report.
- Transaction with related parties – Not Applicable (N/A).
- Important Financial Ratios: As attached in the unaudited financial statement.
- Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on Written Down Value

2. MANAGEMENT ANALYSIS

- Revenue from sale of energy has been increased by 10.71% and finance cost has decreased by 50.75% compared to the corresponding previous year's quarter ending. As a result, the net profit for the third quarter of fiscal year 2081-82 has been increased by 32.25% compared to the corresponding previous year's quarter ending.
- Income Tax provision for F.Y 2081-82 has been accounted @10%.

3. LEGAL PROCEEDINGS

- Case filed by or against the company during the quarter, if any: N/A
- Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
- Case filed against the Promoter or Director on financial crime, if any: N/A

4. ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

Maximum Price	Minimum Price	Closing Price	Total daysof Transaction	No. of Transactions	No of Share Traded	Turnover of share Transaction
Rs 1,002.60	Rs. 765.40	Rs. 778.52	56	9,296	18,24,348.00	Rs. 1,61,67,83,862.40

5. PROBLEMS AND CHALLENGES

Internal Challenges

- To maintain Operational efficiency

External Challenges

- As per the Posted Rate Agreement the company is eligible to claim additional rate from Baisakh 2072 to Chaitra 2078. The company has invoiced Nepal Electricity Authority additional rate amount as per agreement and remaining amount of Rs.3,62,53,384.79 is yet to be received which has affected cash flow of the company.
- Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
- Difficult to get hydropower equipment's spare parts in time.

Strategies followed by the management

- Use of internal manpower and taking expert agency advice to minimize the issues.

6. Corporate Governance

- The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.

7. DECLARATION

I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Third quarter of financial year 2081-82, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.