



Nepal Hydro Developer Limited

Dillibazar, Kathmandu

Unaudited Statement of Financial Position

As at Ashad 32, 2082 (July 16, 2025)

Amount In “000” Unless Specified			
Particulars	This Quarter Ending Ashad 2082	Previous Quarter Ending Chaitra 2081	Previous Year Corresponding Quarter Ending Ashad 2081
ASSETS			
Property, Plant and Equipment (Net Blocks)	1,995	2,049	2,818
Intangible Assets (Net Blocks)	383,360	388,036	402,985
Investment Advances	135,500	135,500	35,500
Total Non Current Asset	520,855	525,585	441,303
Total Current Assets	87,400	98,506	81,599
Total Assets	608,255	624,091	522,902
EQUITY AND LIABILITIES			
Equity			
Share Capital	388,197	388,197	359,441
Reserve and Surplus	84,137	80,918	61,031
Total Equity	472,333	469,114	420,473
Long Term Loan	71,000	79,449	20,999
Short Term Loan	50,007	62,550	66,246
Other Current Liabilities	14,915	12,977	15,185
Total Current & Non- Current Liabilities	135,922	154,977	102,430
Total Equity and Liabilities	608,255	624,091	522,902

Unaudited Statement of Profit or Loss Account and Other Comprehensive Income

for the period ended Ashad 32, 2082 (July 16, 2025)

Amount in “000” Unless Specified			
Particulars	This Quarter Ending Ashad 2082	Previous Quarter Ending Chaitra 2081	Previous Year Corresponding Quarter Ending Ashad 2081
Power Sales	108,153	90,255	95,084
Less: Plant Operating Expenses	(16,759)	(11,939)	(15,309)
Gross Profit (Loss)	91,394	78,316	79,775
Add: Other Income	1,502	1,104	392
Less: Administrative selling and Distribution Expenses	(4,730)	(2,488)	(2,716)
Operating Profit (Loss)	88,166	76,933	77,451
Less: Financial Cost	(7,203)	(5,232)	(12,292)
Less: Depreciation	(19,215)	(14,485)	(19,537)
Profit and Loss before Bonus, CSR and Tax	61,748	57,216	45,622
Less: Provision for Bonus	(1,199)	(1,122)	(895)
Less: Provision for CSR	(599)	(555)	(443)
Profit Before Tax	59,950	55,539	44,284
Current Tax / Deferred Tax	(6,510)	(5,714)	(4,159)
Profit for the Period	53,440	49,825	40,125
Ratio	This Quarter Ending Ashad 2082	Previous Quarter Ending Chaitra 2081	Previous Year Corresponding Quarter Ending Ashad 2081
Earnings Per Share (Annual)	13.77	17.11	11.16
Market Value Per Share	676.8	778.5	534
Price Earnings Ratio	49.16	45.49	47.84
Current Ratio	1.35	1.30	1.00
Return On Assets	8.79%	10.64%	7.67%
Net worth Per Share	121.67	120.84	116.98

Fourth Quarter Disclosure As Of July 16, 2025 As Per Securities Registration And Issuance Regulation, 2073

Annexure -14 (Related to Sub regulation 1 of Regulation 26)

- 1) FINANCIAL STATEMENTS
 - The unaudited financial statements for the Fourth quarter and financial ratios have been published along with this report.
 - Transaction with related parties – Not Applicable (N/A).
 - Important Financial Ratios: As attached in the unaudited financial statement.
 - Company has amortized the intangible assets over the life of the project starting from the commercial Operation Date and in case of other fixed assets depreciation has been calculated based on Written Down Value.
 - The fourth quarter figures are provisional and may be revised following the audit.
- 2) MANAGEMENT ANALYSIS
 - Revenue from sale of energy has been increased by 13.75% and finance cost has decreased by 41.40% compared to the corresponding previous year’s quarter ending. As a result, the net profit for the fourth quarter of fiscal year 2081-82 has been increased by 33.18% compared to the corresponding previous year’s quarter ending.
 - Income Tax provision for F.Y 2081-82 has been accounted @10%.
- 3) LEGAL PROCEEDINGS
 - Case filed by or against the company during the quarter, if any: N/A
 - Case filed by or against the company or its promoter or Director for violation of the prevailing regulation or committing the criminal offence, if any: N/A
 - Case filed against the Promoter or Director on financial crime, if any: N/A
- 4) ANALYSIS OF SHARE TRANSACTION OF THE COMPANY

Maximum Price	Minimum Price	Closing Price	Total days of Transaction	No. of Transactions	No of Share Traded	Turnover of share Transaction
Rs 881.00	Rs. 640.00	Rs. 676.80	63	5,546	666,440	Rs. 487,688,331.20
- 5) PROBLEMS AND CHALLENGES

Internal Challenges

 - To maintain Operational efficiency
 - External Challenges
 - As per the Posted Rate Agreement the company is eligible to claim additional rate from Baisakh 2072 to Chaitra 2078. The company has invoiced Nepal Electricity Authority additional rate amount as per agreement and remaining amount of **Rs. 3,62,53,384.79** is yet to be received which has affected cash flow of the company.
 - Possibility of flood in monsoon season in rivers at power house area and disturbance in transmission line due to storm & technical fault.
 - Difficult to get hydropower equipment’s spare parts in time.

Strategies followed by the management

 - Use of internal manpower and taking expert agency advice to minimize the issues.
 - The regular meeting of Board of Directors, Audit committee, Management and operation team is being conducted for strengthening good corporate governance within the company.
- 7) DECLARATION
 - I, the Chairman/Director of the company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to Fourth quarter of financial year 2081-82, hereby declare that the information and details provided in this report are true, based on the facts and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.